

Commercial Insurance Proposal

Prepared For:

Beaver Local Board Of Ed

Presented By:

Holloway Insurance Inc

Policy Period

Effective Date:

July 1, 2018

Expiration Date:

July 1, 2019

This proposal is valid for 60 days from the Date of Proposal or until the Effective Date (whichever is earlier) and is solely an estimate of premium, based on the information provided, and all amounts are subject to change. This proposal does not bind or provide actual coverage and is not an offer of insurance. Specific terms of coverage, exclusions, and limitations are contained solely in a completed insurance policy for which a premium has been paid.

This proposal may vary from your original request for coverage. Please review the proposal carefully for any variances. The terms, conditions and premiums included in this proposal contemplate the sale or renewal of all the quoted insurance lines. Electing to buy or renew only some of the lines of coverage may result in changes to the terms, conditions and premiums of the remaining insurance lines.

Liberty Mutual Insurance is the marketing name for the property and casualty insurance operations of Liberty Mutual Insurance Company and its' affiliates. Policies may be written in the following stock insurance company subsidiaries: Peerless Insurance Company, Excelsior Insurance Company, Montgomery Mutual Insurance Company, The Netherlands Insurance Company, Peerless Indemnity Insurance Company, Indiana Insurance Company, Consolidated Insurance Company, Midwestern Indemnity Company, Mid-American Fire and Casualty Company, Merchants & Business Men's Insurance Company. Not all coverages or policies may be available in all states.

Commercial Property Proposal

Coverage Description	Limits	Deductible	Premium
Blanket Building and Personal Property			
Coinsurance 90%	\$41,414,870	\$5,000	\$23,067
Cause of Loss Form - Special			
Valuation - Replacement Cost - Agreed Amount			
Equipment Breakdown			
Questions - LMEB@LibertyMutual.com	Subject to Policy Limits	\$5,000	Included
Inspections - 1-877-526-0020 or LMEBInspections@LibertyMutual.com			
School Property Endorsement			
	17-174 (0108) School Extension Ultra Plus Endorsement		Included
Total Property Premium (Excluding Certified Acts of Terrorism Coverage)			\$23,067
Certified Acts of Terrorism Coverage Premium			Rejected

Property Coverage Options/Notes

This is intended to provide a summary review of coverage provided by Liberty Mutual Insurance. This comparison constitutes a brief description only. For full coverage details refer to the policy forms.

SCHOOL EXTENSION ULTRA PLUS ENDORSMENT 17-174 INCLUDES:

Coverage Description	Limit of Insurance
Special Crime Provisions	Included
Broadened Premises	Included
Real Property of Others Required by Contract	\$10,000
Electronic Data	\$25,000
Foundations	Included
Debris Removal	\$100,000
Fire Department Service Charge	\$25,000
Pollutant Clean Up and Removal	\$50,000
Classroom Chemical Spills	\$ 10,000 each occurrence subject to \$50,000 maximum
Inventory Costs	\$50,000
Changes or Extremes in Temperature or Humidity	\$15,000
Newly Acquired or Constructed Property	180 days
• Buildings	\$1,000,000
• Business Personal Property	\$1,000,000
Personal Effects and Property of Others	\$50,000
Valuable Papers and Records (Other Than Electronic Data)	\$100,000
Property Off-Premises (Including while in Transit)	\$50,000
Outdoor Property	\$100,000
Accounts Receivable	\$100,000
Arson Reward	\$25,000
Back-up of Sewers or Drains	\$25,000
Extra Expense	\$1,000,000
Fine Arts	\$25,000
Fire Protective Devices	Included in Building Limit
Glass Showcases	\$10,000
Loss of Refrigeration	\$50,000
Computer Equipment	\$200,000
Laptop/Portable Computers	\$10,000
Lock Replacement	\$1,000
Money and Securities	
• Inside the Premises	\$10,000
• Outside the Premises	\$10,000
Off-Premises Services Interruption	\$50,000
Business Income	\$100,000
Paved Surfaces	\$100,000
Underground Fiber Optic Cable	Included in Building Limit
Signs (Attached)	Included in Building Limit
Special Deductible Provisions	Included
Replacement Cost – Leased Personal Property	Included
Ordinance or Law	10% of the Building Limit subject to \$500,000 maximum.

Commercial General Liability Proposal

Coverage Description	Limits	Deductible	Premium	
General Aggregate	\$2,000,000		\$17,839	
Products/Completed Operations Aggregate	\$2,000,000		Included	
Personal & Advertising Injury	\$1,000,000		Included	
Each Occurrence	\$1,000,000		Included	
Fire Damage Liability	\$300,000		Included	
Medical Payments (Excluding Students)	\$15,000		Included	
17-20 School Amendatory Endorsement				
			Included	
Employee Benefits Liability				
Retroactive Date	Each Employee	\$1,000,000	\$1,000	Included
2/1/2002	Aggregate	\$3,000,000		
Sexual Misconduct & Molestation Liability				
	Each Loss Limit	\$1,000,000		Included
	Aggregate	\$1,000,000		
	Innocent Party Defense	\$300,000		Included
Law Enforcement				
Retroactive Date	Each Wrongful Act Limit	\$1,000,000	\$2,500	Included
7/1/2005	Aggregate	\$1,000,000		
	Non-Monetary Relief Defense	\$100,000		Included
School Leaders Errors & Omissions Liability				
Retroactive Date	Each Wrongful Act Limit	\$1,000,000	\$5,000	Included
7/1/2002	Aggregate	\$1,000,000		
	Non-Monetary Relief Defense	\$100,000	\$2,500	
Employers Stop Gap Liability - Extended				
	Bodily Injury By Accident	\$1,000,000	Each Accident Limit	Included
	Bodily Injury By Disease	\$1,000,000	Policy Limit	
	Bodily Injury By Disease	\$1,000,000	Each Employee Limit	
	Aggregate Limit	\$2,000,000		
Violent Event Response Coverage				
	Violent Event Limit	\$300,000		Included
	Aggregate Limit	\$300,000		
	Each Personal Limit - Loss	\$25,000		
	Each Person Limit - Death Benefits	\$15,000		

Commercial General Liability Proposal

Coverage Description	Limits	Deductible	Premium
Data Security Coverage			
Data Compromise Coverage			
Response Expenses Limit	\$50,000		Included
	Annual Aggregate		
Sublimits *			
Named Malware	\$50,000		
Forensic IT Review	\$10,000		
Legal Review	\$10,000		
PR Services	\$5,000		
Regulatory Fines and Penalties	\$10,000		
PCI Fines and Penalties	\$10,000		
Response Expenses Deductible *		\$2,500	
	* Any one "Personal Data Compromise"		
Defense and Liability Limit	\$50,000		
	Annual Aggregate		
Sublimits			
Named Malware	\$50,000		
	Any one "Personal Data Compromise"		
Defense and Liability Deductible		\$2,500	
	Each "Data Compromise Suit"		
Total Liability Premium (Excluding Certified Acts of Terrorism Coverage)			\$17,839
Certified Acts of Terrorism Coverage Premium			\$0

Liability Coverage Options/Notes

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Commercial Crime Proposal

Coverage Description	Limits	Deductible	Premium
Form O - Blanket Public Employee Dishonesty	\$100,000	\$0	\$875
		Total Crime Premium	\$875

Crime Coverage Options/Notes

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Commercial Inland Marine Proposal

Coverage Description	Limits	Deductible	Premium
Commercial Computer Coverage (CM1001)			
Valuation - Replacement Cost			
Hardware - Include Mechanical Breakdown	\$1,040,274	\$1,000	\$1,300
Software	Included		
Extra Expense	\$5,000		
Property in Transit (Hardware/Software)	\$100,000/\$10,000		
Unnamed Locations (Hardware/Software)	\$100,000/\$10,000		
Commercial Articles - Cameras			
Valuation - Replacement Cost	\$60,375	\$1,000	\$97
Commercial Articles - Musical Instruments			
Valuation - Replacement Cost	\$304,140	\$1,000	\$389
Scheduled Property Floater			
Valuation -	0		
Office Equipment	\$205,610	\$1,000	\$105
Sports Equipment	\$96,598	\$1,000	\$132
Maintenance Equipment	\$63,558	\$1,000	\$76
Miscellaneous Tools	\$20,342	\$1,000	\$24
Radio Equipment	\$10,300	\$1,000	\$15
Total Inland Marine Premium (Excluding Certified Acts of Terrorism Coverage)			\$2,138
Certified Acts of Terrorism Coverage Premium			Rejected

Inland Marine Coverage Options/Notes

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Commercial Automobile Proposal

Coverage Description	Limits	Deductible	Premium
Auto Liability Combined Single Limit	\$1,000,000		\$23,134
Non-Owned Liability	\$1,000,000		Included
Hired Liability	\$1,000,000		Included
	Cost of Hire	If Any	
Medical Payments	\$2,000		Included
Uninsured Motorists	\$1,000,000		Included
Underinsured Motorists	\$1,000,000		Included
Comprehensive		\$2,000	Included
Collision		\$2,000	Included
Hired Car Physical Damage	\$75,000		Included
	Comprehensive	\$250	
	Collision	\$500	
Auto Extension Endorsement	16-67OH (0108)		Included
	Per Event Deductible	\$5,125	
Replacement Cost for Buses			Included
	16-98 Replacement Cost for Buses		
	10 Model Years Old or Less		
	Comprehensive	\$0	
	Collision	\$0	
Total Number of Insured Units - 36			
	Total Automobile Premium		\$23,134

Automobile Coverage Options/Notes

Replacement Cost is included for 9 Buses (2009 and Newer).

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Commercial Umbrella Proposal

Limit of Liability - Each Occurrence	\$4,000,000
Limit of Liability - Aggregate	\$4,000,000
Self Insured Retention	\$0

General Liability	Included
Employee Benefits	Included
Auto Liability	Included
Uninsured/Underinsured Motorists	Excluded
Employers Liability	Excluded
School Leaders Errors & Omissions	Included
Law Enforcement Professional Liability	Included
Sexual Misconduct & Molestation	Included
Stop Gap Liability	Included
Data Security Coverage	Excluded

Total Umbrella Premium (Excluding Certified Acts of Terrorism Coverage) \$5,275
 Certified Acts of Terrorism Coverage Premium Rejected

Optional layers (Total Umbrella Premium)

Limits	Premium	TRIA	Total
\$5,000,000	\$5,943	\$178	\$6,121

Umbrella Coverage Options/Notes

The premium for a \$5M Umbrella will be \$5,943

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Commercial Insurance Proposal Premium Recap

Lines of Coverage	Premium
Property	\$23,067
General Liability	\$17,839
Crime	\$875
Inland Marine	\$2,138
Automobile	\$23,134
Umbrella	\$5,275

Premium Total (Excluding Certified Acts of Terrorism Coverage) \$72,328

Certified Acts of Terrorism Coverage	Premium
Property (ST-ML-505)	Rejected
General Liability (ST-ML-505)	\$0
Crime	Not Applicable
Inland Marine (ST-ML-505)	Rejected
Automobile	Not Applicable
Umbrella (ST-ML-505)	Rejected

Certified Acts of Terrorism Premium Total \$0

Account Grand Total \$72,328

This Premium Summary page does not include any of the optional premiums and/or coverages that may have been provided on the various coverage pages.

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