

Beaver LocalSchools

Columbiana County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2015, 2016 and 2017 Actual;
Forecasted Fiscal Years Ending June 30, 2018 Through 2022

	Actual				Average Change	Forecasted				
	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017			Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2020	Fiscal Year 2022
Revenues										
1 010	General Property Tax (Real Estate)	\$5,220,619	\$5,319,889	\$5,271,329	0.49%	\$5,306,783	\$5,358,139	\$4,769,779	\$4,336,878	\$4,343,360
1 020	Tangible Personal Property	\$435,674	\$517,835	\$625,907	19.86%	\$628,078	\$654,194	\$618,138	\$581,095	\$593,895
1 030	Income Tax	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
1 035	Unrestricted State Grants-in-Aid	\$9,504,999	\$9,448,597	\$9,482,392	-0.12%	\$9,473,286	\$9,407,241	\$9,405,309	\$9,403,498	\$9,401,727
1 040	Restricted State Grants-in-Aid	\$161,221	\$155,417	\$175,698	-4.72%	\$177,455	\$179,230	\$181,022	\$182,833	\$184,661
1 045	Restricted Fed. SFSF Fd. 532 FY10&11/Ed Jobs Fd 504 FY	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
1 050	Property Tax Allocation	\$861,791	\$445,105	\$860,631	22.50%	\$840,805	\$792,125	\$715,351	\$638,750	\$639,378
1 060	All Other Revenues	\$1,907,853	\$3,131,362	\$2,063,715	15.02%	\$2,066,318	\$2,066,982	\$2,107,852	\$2,128,931	\$2,150,221
1 070	Total Revenues	\$18,092,157	\$19,018,225	\$18,479,672	1.14%	\$18,492,725	\$18,477,911	\$17,797,451	\$17,271,985	\$17,313,242
Other Financing Sources										
2 010	Proceeds from Sale of Notes	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
2 020	State Emergency Loans and Advancements (Approved)	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
2 040	Operating Transfers-In	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
2 050	Advances-In	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
2 060	All Other Financing Sources	\$41,373	\$4,333	\$5,730	-28.64%	\$37,459	\$5,730	\$5,730	\$5,730	\$5,730
2 070	Total Other Financing Sources	\$41,373	\$4,333	\$5,730	-28.64%	\$37,459	\$5,730	\$5,730	\$5,730	\$5,730
2 080	Total Revenues and Other Financing Sources	\$18,133,530	\$19,022,558	\$18,485,402	1.04%	\$18,530,184	\$18,483,641	\$17,803,181	\$17,277,715	\$17,318,972
Expenditures										
3 010	Personal Services	\$9,015,595	\$9,248,532	\$9,105,899	0.52%	\$9,053,147	\$9,119,871	\$9,146,174	\$9,226,753	\$9,318,263
3 020	Employees' Retirement/Insurance Benefits	\$3,822,721	\$3,863,028	\$3,895,107	0.94%	\$4,087,857	\$4,172,184	\$4,291,293	\$4,431,801	\$4,589,029
3 030	Purchased Services	\$4,007,921	\$4,052,972	\$3,653,276	-4.37%	\$3,130,493	\$3,197,861	\$3,266,719	\$3,337,101	\$3,409,043
3 040	Supplies and Materials	\$595,082	\$608,144	\$777,564	15.03%	\$777,564	\$777,564	\$777,564	\$777,564	\$777,564
3 050	Capital Outlay	\$122,262	\$531,257	\$438,781	158.56%	\$456,936	\$258,761	\$260,640	\$262,576	\$264,570
3 060	Intergovernmental	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
	Debt Service:				0.00%					
4 010	Principal-All (Historical Only)	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
4 020	Principal-Notes	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
4 030	Principal-State Loans	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
4 040	Principal-State Advancements	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
4 050	Principal-HB 264 Loans	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
4 055	Principal-Other	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
4 060	Interest and Fiscal Charges	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
4 300	Other Objects	\$253,634	\$372,742	\$705,243	68.02%	\$714,390	\$723,670	\$733,086	\$742,639	\$752,332
4 500	Total Expenditures	\$17,817,415	\$18,676,675	\$18,575,870	2.14%	\$18,220,388	\$18,249,912	\$18,475,476	\$18,778,435	\$19,110,801
Other Financing Uses										
5 010	Operating Transfers-Out	\$96,584	\$135,273	\$82,696	0.60%	\$0	\$0	\$0	\$0	\$0
5 020	Advances-Out	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
5 030	All Other Financing Uses	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
5 040	Total Other Financing Uses	\$96,584	\$135,273	\$82,696	0.60%	\$0	\$0	\$0	\$0	\$0
5 050	Total Expenditures and Other Financing Uses	\$17,913,999	\$18,811,948	\$18,658,566	2.10%	\$18,220,388	\$18,249,912	\$18,475,476	\$18,778,435	\$19,110,801
6 010	Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$219,531	\$210,610	(\$173,164)	-93.14%	\$309,796	\$233,729	(\$672,285)	(\$1,500,720)	(\$1,791,829)
7 010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	\$20,956	\$240,487	\$451,097	567.58%	\$277,933	\$587,729	\$821,459	\$149,164	(\$1,351,556)
7 020	Cash Balance June 30	\$240,487	\$451,097	\$277,933	24.59%	\$587,729	\$821,459	\$149,164	(\$1,351,556)	(\$3,143,385)
8 010	Estimated Encumbrances June 30	\$0	\$0	\$11,883	0.00%	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
Reservation of Fund Balance										
9 010	Textbooks and Instructional Materials	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
9 020	Capital Improvements	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
9 030	Budget Reserve	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
9 040	DPIA	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
9 045	Fiscal Stabilization	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
9 050	Debt Service	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
9 060	Property Tax Advances	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
9 070	Bus Purchases	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
9 080	Subtotal	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
10 010	Fund Balance June 30 for Certification of Appropriations	\$240,487	\$451,097	\$266,050	23.28%	\$562,729	\$796,459	\$124,164	(\$1,376,556)	(\$3,168,385)
Revenue from Replacement/Renewal Levies										
11 010	Income Tax - Renewal	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
11 020	Property Tax - Renewal or Replacement	\$0	\$0	\$0	0.00%	\$0	\$0	\$601,102	\$1,202,204	\$1,202,204
11 300	Cumulative Balance of Replacement/Renewal Levies	\$0	\$0	\$0	0.00%	\$0	\$0	\$601,102	\$1,803,306	\$3,005,510
12 010	Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	\$240,487	\$451,097	\$266,050	23.28%	\$562,729	\$796,459	\$725,266	\$426,750	(\$162,875)
Revenue from New Levies										
13 010	Income Tax - New	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
13 020	Property Tax - New	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
13 030	Cumulative Balance of New Levies	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
14 010	Revenue from Future State Advancements	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
15 010	Unreserved Fund Balance June 30	\$240,487	\$451,097	\$266,050	23.28%	\$562,729	\$796,459	\$725,266	\$426,750	(\$162,875)