

Beaver LocalSchools

Columbiana County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2016, 2017 and 2018 Actual;
Forecasted Fiscal Years Ending June 30, 2019 Through 2023

	Actual			Average Change	Forecasted				
	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018		Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
Revenues									
1.010 General Property Tax (Real Estate)	\$5,319,889	\$5,271,329	\$5,329,601	0.10%	\$5,402,018	\$4,787,355	\$4,359,594	\$4,365,947	\$4,372,300
1.020 Tangible Personal Property	\$517,835	\$625,907	\$673,079	14.20%	\$664,765	\$642,038	\$603,293	\$616,093	\$628,893
1.030 Income Tax	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
1.035 Unrestricted State Grants-in-Aid	\$9,448,597	\$9,482,392	\$9,604,845	0.82%	\$9,460,399	\$9,415,301	\$9,413,313	\$9,411,305	\$9,409,276
1.040 Restricted State Grants-in-Aid	\$155,417	\$175,698	\$195,781	12.24%	\$196,873	\$198,842	\$200,830	\$202,838	\$204,867
1.045 Restricted Fed. SFSF Fd. 532 FY10&11/Ed Jobs Fd. 504 FY	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
1.050 Property Tax Allocation	\$445,105	\$860,631	\$855,818	46.40%	\$838,628	\$716,063	\$639,835	\$640,465	\$641,094
1.060 All Other Revenues	\$3,131,382	\$2,063,715	\$2,436,498	-8.02%	\$2,460,864	\$2,485,472	\$2,510,327	\$2,535,431	\$2,560,786
1.070 Total Revenues	\$19,018,225	\$16,479,672	\$19,095,622	0.25%	\$19,023,547	\$18,245,071	\$17,727,192	\$17,772,079	\$17,817,216
Other Financing Sources									
2.010 Proceeds from Sale of Notes	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
2.020 State Emergency Loans and Advancements (Approved)	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
2.040 Operating Transfers-In	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
2.050 Advances-In	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
2.060 All Other Financing Sources	\$4,333	\$5,730	\$8,390	39.33%	\$8,390	\$8,390	\$8,390	\$8,390	\$8,390
2.070 Total Other Financing Sources	\$4,333	\$5,730	\$8,390	39.33%	\$8,390	\$8,390	\$8,390	\$8,390	\$8,390
2.080 Total Revenues and Other Financing Sources	\$19,022,558	\$16,485,402	\$19,104,012	0.26%	\$19,031,937	\$18,253,461	\$17,735,582	\$17,780,469	\$17,825,606
Expenditures									
3.010 Personal Services	\$9,248,532	\$9,105,899	\$9,187,561	-0.32%	\$9,154,745	\$9,353,479	\$9,608,069	\$9,879,193	\$9,975,321
3.020 Employees' Retirement/Insurance Benefits	\$3,863,028	\$3,895,107	\$4,006,760	1.85%	\$4,265,488	\$4,522,656	\$4,820,107	\$5,152,115	\$5,487,405
3.030 Purchased Services	\$4,052,972	\$3,853,276	\$3,757,747	-3.50%	\$3,837,158	\$3,918,284	\$4,001,164	\$4,085,840	\$4,172,348
3.040 Supplies and Materials	\$608,144	\$777,564	\$781,506	14.18%	\$302,884	\$302,884	\$302,884	\$302,884	\$302,884
3.050 Capital Outlay	\$531,257	\$438,781	\$302,884	-24.19%	\$556,087	\$309,386	\$312,784	\$316,284	\$123,772
3.060 Intergovernmental	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
Debt Service:									
4.010 Principal-All (Historical Only)	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
4.020 Principal-Notes	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
4.030 Principal-State Loans	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
4.040 Principal-State Advancements	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
4.050 Principal-HB 264 Loans	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
4.055 Principal-Other	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
4.060 Interest and Fiscal Charges	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
4.300 Other Objects	\$372,742	\$705,243	\$533,534	32.43%	\$381,191	\$387,370	\$393,659	\$400,059	\$406,572
4.500 Total Expenditures	\$18,676,675	\$18,575,870	\$18,569,992	-0.29%	\$18,497,554	\$18,794,059	\$19,438,668	\$20,136,375	\$20,468,303
Other Financing Uses									
5.010 Operating Transfers-Out	\$135,273	\$82,696	\$185,130	42.50%	\$60,000	\$0	\$0	\$0	\$0
5.020 Advances-Out	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
5.030 All Other Financing Uses	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
5.040 Total Other Financing Uses	\$135,273	\$82,696	\$185,130	42.50%	\$60,000	\$0	\$0	\$0	\$0
5.050 Total Expenditures and Other Financing Uses	\$18,811,948	\$18,658,566	\$18,755,122	-0.15%	\$18,557,554	\$18,794,059	\$19,438,668	\$20,136,375	\$20,468,303
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$210,610	(\$173,164)	\$348,890	-241.85%	\$474,383	(\$540,598)	(\$1,703,086)	(\$2,355,906)	(\$2,642,697)
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	\$240,488	\$451,097	\$277,933	24.59%	\$626,623	\$1,101,206	\$560,608	(\$1,142,477)	(\$3,498,383)
7.020 Cash Balance June 30	\$451,097	\$277,933	\$626,823	43.57%	\$1,101,206	\$560,608	(\$1,142,477)	(\$3,498,383)	(\$6,141,080)
8.010 Estimated Encumbrances June 30	\$0	\$11,883	\$0	0.00%	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
9.020 Capital Improvements	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
9.030 Budget Reserve	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
9.040 DPIA	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
9.045 Fiscal Stabilization	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
9.050 Debt Service	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
9.060 Property Tax Advances	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
9.070 Bus Purchases	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
9.080 Subtotal	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
10.010 Fund Balance June 30 for Certification of Appropriations	\$451,097	\$266,050	\$626,823	47.29%	\$1,076,206	\$535,608	(\$1,167,477)	(\$3,523,383)	(\$6,166,080)
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
11.020 Property Tax - Renewal or Replacement	\$0	\$0	\$0	0.00%	\$0	\$604,211	\$1,208,422	\$1,208,422	\$1,208,422
11.300 Cumulative Balance of Replacement/Renewal Levies	\$0	\$0	\$0	0.00%	\$0	\$604,211	\$1,812,633	\$3,021,055	\$4,229,477
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	\$451,097	\$266,050	\$626,823	47.29%	\$1,076,206	\$1,139,819	\$645,156	(\$502,328)	(\$1,936,603)
Revenue from New Levies									
13.010 Income Tax - New	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
13.020 Property Tax - New	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
13.030 Cumulative Balance of New Levies	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
14.010 Revenue from Future State Advancements	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
15.010 Unreserved Fund Balance June 30	\$451,097	\$266,050	\$626,823	47.29%	\$1,076,206	\$1,139,819	\$645,156	(\$502,328)	(\$1,936,603)