

WHEREAS, the Beaver Local School District, Columbiana County, Ohio entered in to a Classroom Facilities Assistance Program Project Agreement with the Ohio Facilities Construction Commission (fka Ohio School Facilities Commission) on October 10, 2012, and

WHEREAS, all construction has been completed and all contractual obligations have been met, and

WHEREAS, the final reconciliation of the Beaver Local School District's Project Construction Fund (Fund 10) with the Ohio Facilities Construction Commission has been completed,

THEREFORE, BE IT RESOLVED, that the Board of Education of the Beaver Local School District, Columbiana County, Ohio approve the Certificate of Project Completion and authorize the President and Treasurer to execute the Certificate, and,

BE IT FURTHER RESOLVED, that the Treasurer be authorized to close the Project Construction Fund (Fund 10) and dispose of the remaining funds in accordance with Ohio Revised Code, Section 3318.48.

The Ohio School Facilities Commission

30 West Spring Street,

4th Floor

Columbus, Ohio 43215

Phone: 614-466-6290 Fax: 614-466-7749

CERTIFICATE OF COMPLETION OF THE PROJECT AGREEMENT

School District: Beaver Local County: Columbiana

Program: Classroom Facilities Assistance Program

Date of Commission Approval of Master Facilities Plan and Budget: July 12, 2012

Date of Controlling Board Approval of Master Facilities Plan and Budget: July 23, 2012

Date of Execution of the Project Agreement: October 1, 2012

Total Building Expenditures: \$50,723,184.60

Completed Classroom Facility			
<i>Building Name</i>	<i>Building Address</i>	<i>Maintenance Plan Approval</i>	<i>Date of Occupancy</i>
Beaver Local K-12	46088 Bell School Road, East Liverpool, OH 43920	December 14, 2018	September 8, 2015

The funds remaining in the Classroom Facilities Fund (Fund 010) maybe comprised of unused principal, allowances, and investment earnings on Commission and School District funds. Pursuant to section 3318.48 of the Ohio Revised Code, the unused principal and allowance must be shared between the Commission and School District in an amount proportional to the respective percentage shares of the original basic project cost, while the funds remaining attributed to the investment earnings on Commission funds must be returned to the state. Interest earnings on School District funds meanwhile, must be transferred to the School District Classroom Facilities Maintenance Fund (Fund 034) or deposited in accordance with HB 119. The School District has adopted and the Commission has approved a maintenance plan for the classroom facilities and the School District is aware that updates to the original maintenance plan may be considered.

A final accounting process is complete and the School District and Commission agree that all funds are accounted for and the Closeout Calculator is accurate. Upon final approval of this certificate, an addendum to the Closeout Calculator and Fund Report shall be provided to the School District to account for any changes occurring in Fund 010 since the date that the Closeout Calculator and Fund Report were submitted.

Date of Submission of Closeout Calculator, Fund Report from the School District Accounting System, and any explanation of reconciliation between the Drawdown Spreadsheet and the Fund Report: **December 20, 2018.**

Upon completion of the construction of the Project, the Commission's direct interest and participation in the project is concluded. The Commission's interest is considered transferred to the School District, subject to any holding necessary to secure bonded obligations. The School District shall assume sole responsibility for property ownership and facilities management, including the responsibility for enforcement of warranties and guarantees associated with the Project.

All Drawings and Specifications are the property of the School District. The School District may use the Record Drawings for any purpose relating to the Project including, without limitation, additions to or completion of the Project. All other project records shall be maintained according to the respective retention schedules of the School District and the Commission.

All outstanding issues are resolved to the satisfaction of the School District and the Commission.

The School District agrees to provide the Commission any audit report received by the School District regarding the Classroom Facilities Project. School Districts may notify the Commission when Financial Audit Reports are available online for download.

In witness whereof, the parties hereto have hereunto set their hands of the day and year set forth herein.

BEAVER LOCAL SCHOOL DISTRICT

**OHIO FACILITIES CONSTRUCTION
COMMISSION**

Columbiana County

By: _____
President – Board of Education

By: _____
OFCC Finance

Date: _____

Date: _____

By: _____
Treasurer – Board of Education

By: _____
OFCC Executive Director or Designee

Date: _____

Date: _____