

**Beaver Local School District**  
Columbiana County, OH

**Tax-Receiving Funds - Other than General Fund**

	FY2016	FY2017	FY2018	FY2019	FY2020
Maintenance Fund (034)					
REVENUES:					
Taxes (Classroom Maint)	104,107	104,033	104,084	104,084	104,084
Property Tax Allocation (H&R, etc.)	18,318	39,310	16,370	16,370	16,370
Miscellaneous (Public Utility)	8,695	10,128	10,891	10,891	10,891
<b>TOTAL REVENUE</b>	<b>131,120</b>	<b>153,471</b>	<b>131,346</b>	<b>131,346</b>	<b>131,346</b>
EXPENDITURES:					
100 Personal Services					
200 Employees Retirement & Ins Ben.					
400 Purchased Services		82,592	104,618	104,618	104,618
500 Supplies & Materials		63,201	49,433	49,433	49,433
600 Capital Outlay	183,634				
800 Miscellaneous		2,875	1,611	1,611	1,611
Debt (attach amortization schedules)					
- Redemption of Bonds					
- Principal on Notes					
- Interest on Bonds					
- Interest on Notes					
- Other					
<b>TOTAL EXPENDITURES</b>	<b>183,634</b>	<b>148,667</b>	<b>155,662</b>	<b>155,662</b>	<b>155,662</b>
Excess	(52,514)	4,804	(24,317)	(24,317)	(24,317)
Beginning Balance	336,598	284,125	284,125	288,928	264,611
Ending Balance	284,084	288,928	259,808	264,611	240,295
Debt Paymnets (002)					
REVENUES:					
Taxes (1100)	1,087,034	1,083,155	1,098,901	1,098,901	1,098,901
Property Tax Allocation (3100-Homestead&Rollback)	194,981	197,798	142,159	142,159	142,159
Miscellaneous (Public Utility)	87,454	105,736	113,705	113,705	113,705
Bond Retirement	24,759	8,242	52,388	52,388	52,388
<b>TOTAL REVENUE</b>	<b>1,394,229</b>	<b>1,394,931</b>	<b>1,407,153</b>	<b>1,407,153</b>	<b>1,407,153</b>
EXPENDITURES:					
100 Personal Services					
200 Employees Retirement & Ins Ben.					
400 Purchased Services					
500 Supplies & Materials					
600 Capital Outlay					
800 Miscellaneous					
Debt (attach amortization schedules)					
- Redemption of Bonds					
- Principal on Notes	485,000	565,000	575,000	575,000	575,000
- Interest on Bonds	676,412	665,912	655,231	655,231	655,231
- Interest on Notes	7,028	8,242			
- Other	28,929	30,500	29,971	29,971	29,971
<b>TOTAL EXPENDITURES</b>	<b>1,197,369</b>	<b>1,269,654</b>	<b>1,260,202</b>	<b>1,260,202</b>	<b>1,260,202</b>
Excess	196,860	125,277	146,951	146,951	146,951
Beginning Balance	554,829	782,281	782,281	907,558	1,054,509
Ending Balance	751,689	907,558	929,232	1,054,509	1,201,460

List all funds individually unless reported on Tax-Receiving Funds

Fund Name	Fund#	Est. Unenc. Fund Balance July 1 2019	Fiscal Year Estimated Receipts	Total Available for Expenditures	Fiscal Year Expenditures and Encumbrances			Est. Unenc. Fund Balances June 30, 2020
					Personal Services	Other	Total	
<b>GOVERNMENTAL</b>								
<b>SPECIAL REVENUE FUNDS:</b>								
Public School Support	018	7,586	80,000	87,586	0	82,865	82,865	4,721
Athletic Funds	300	0	150,000	150,000	0	150,000	150,000	0
OneNet	451	0	0	0	0	0	0	0
IDEA-B	516	0	395,576	395,576	352,292	43,283	395,576	0
Title I	572	0	362,050	362,050	302,536	59,514	362,050	0
Title II-A	590	0	83,089	83,089	82,189	900	83,089	0
Miscellaneous Grants	019	9,260	0	9,260	0	6,000	6,000	3,260
<b>TOTAL SPECIAL REVENUE FUNDS</b>								
		16,846	1,070,714	1,087,560	737,017	342,562	1,079,579	7,981
<b>CAPITAL PROJECT FUNDS:</b>								
Permanent Improvement	003	0	100,000	100,000		10,000	10,000	90,000
School Construction	004	23	0	23	23	0	23	0
Classroom Facilities	010	1,286,077	150,000	1,436,077	0	1,300,000	1,300,000	136,077
<b>TOTAL CAPITAL PROJECTS FUNDS</b>								
		1,286,100	250,000	1,536,100	23	1,310,000	1,310,023	226,077
<b>DEBT SERVICE FUNDS</b>								
Debt Service	002	1,054,509	1,407,153	2,461,662	0	1,550,743	1,550,743	910,919
<b>TOTAL DEBT SERVICE FUNDS</b>								
		1,054,509	1,407,153	2,461,662	0	1,550,743	1,550,743	910,919
<b>PROPRIETARY FUND TYPES:</b>								
Enterprise								
Lunchroom	006	0	705,000	705,000	580,000	125,000	705,000	0
Uniform School Supply	009	914	914	914	0	914	914	0
<b>TOTAL ENTERPRISE FUNDS</b>								
		914	705,914	705,914	580,000	125,914	705,914	0
Internal Service								
Self-Insurance				0			0	0
<b>TOTAL INTERNAL SERVICE FUNDS</b>								
		0	0	0	0	0	0	0
<b>FIDUCIARY FUND TYPES:</b>								
Expendable Trust Funds				0			0	0
<b>TOTAL EXPENDABLE TRUST FUNDS</b>								
		0	0	0	0	0	0	0
Non-Expendable Trust Funds				0			0	0
<b>TOTAL NON-EXPENDABLE TRUST FUNDS</b>								
		0	0	0	0	0	0	0

List all funds individually unless reported on Tax-Receiving Funds

Fund Name	Fund#	Est. Unenc. Fund Balance July 1 2019	Fiscal Year Estimated Receipts	Total Available for Expenditures	Fiscal Year Expenditures and Encumbrances			Est. Unenc. Fund Balances June 30, 2020
					Personal Services	Other	Total	
AGENCY FUNDS								
Student Activity	200	89,221	140,000	229,221		1,400,000	140,000	89,221
District Agency Fund	300	5,347	10,799	16,146		11,000	11,000	5,146
				0			0	0
TOTAL AGENCY FUNDS		94,568	150,799	245,367	0	1,411,000	151,000	94,367
<b>TOTAL - NON-TAX FUNDS</b>		<b>\$2,452,937</b>	<b>\$3,584,580</b>	<b>\$6,036,603</b>	<b>\$1,317,040</b>	<b>\$4,740,219</b>	<b>\$4,797,259</b>	<b>\$0</b>

# Beaver Local Schools

Columbiana County

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2016, 2017 and 2018 Actual;  
Forecasted Fiscal Years Ending June 30, 2019 Through 2023

	Actual				Forecasted				
	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Average Change	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2020	Fiscal Year 2023
<b>Revenues</b>									
1.010 General Property Tax (Real Estate)	\$5,319,889	\$5,271,329	\$5,329,601	0.10%	\$5,402,018	\$4,787,355	\$4,359,594	\$4,365,947	\$4,372,300
1.020 Tangible Personal Property	\$617,835	\$625,907	\$673,079	14.20%	\$664,765	\$642,038	\$603,293	\$616,093	\$628,893
1.030 Income Tax	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
1.035 Unrestricted State Grants-in-Aid	\$9,448,597	\$9,482,392	\$9,604,845	0.82%	\$9,460,399	\$9,415,301	\$9,413,313	\$9,411,305	\$9,409,276
1.040 Restricted State Grants-in-Aid	\$155,417	\$175,698	\$195,781	12.24%	\$196,873	\$198,842	\$200,830	\$202,838	\$204,867
1.045 Restricted Fed. SFSF Fd. 532 FY10&11/Ed Jobs Fd.504 FY1	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
1.050 Property Tax Allocation	\$445,105	\$860,631	\$855,818	46.40%	\$838,628	\$716,063	\$639,835	\$640,465	\$641,094
1.060 All Other Revenues	\$3,131,382	\$2,063,715	\$2,436,498	-8.02%	\$2,460,864	\$2,485,472	\$2,510,327	\$2,535,431	\$2,560,786
1.070 <b>Total Revenues</b>	<b>\$19,016,225</b>	<b>\$18,479,672</b>	<b>\$19,095,622</b>	<b>0.25%</b>	<b>\$19,023,547</b>	<b>\$18,245,071</b>	<b>\$17,727,192</b>	<b>\$17,772,079</b>	<b>\$17,817,216</b>
<b>Other Financing Sources</b>									
2.010 Proceeds from Sale of Notes	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
2.020 State Emergency Loans and Advancements (Approved)	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
2.040 Operating Transfers-In	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
2.050 Advances-In	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
2.060 All Other Financing Sources	\$4,333	\$5,730	\$8,390	39.33%	\$8,390	\$8,390	\$8,390	\$8,390	\$8,390
2.070 <b>Total Other Financing Sources</b>	<b>\$4,333</b>	<b>\$5,730</b>	<b>\$8,390</b>	<b>39.33%</b>	<b>\$8,390</b>	<b>\$8,390</b>	<b>\$8,390</b>	<b>\$8,390</b>	<b>\$8,390</b>
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>\$19,022,558</b>	<b>\$18,485,402</b>	<b>\$19,104,012</b>	<b>0.26%</b>	<b>\$19,031,937</b>	<b>\$18,253,461</b>	<b>\$17,735,582</b>	<b>\$17,780,469</b>	<b>\$17,825,606</b>
<b>Expenditures</b>									
3.010 Personal Services	\$9,248,532	\$9,105,899	\$9,167,561	-0.32%	\$9,154,745	\$9,353,479	\$9,608,069	\$9,879,193	\$9,975,321
3.020 Employees' Retirement/Insurance Benefits	\$3,863,028	\$3,895,107	\$4,006,760	1.85%	\$4,265,488	\$4,522,656	\$4,820,107	\$5,152,115	\$5,487,405
3.030 Purchased Services	\$4,052,972	\$3,653,276	\$3,757,747	-3.50%	\$3,837,158	\$3,918,284	\$4,001,164	\$4,085,840	\$4,172,348
3.040 Supplies and Materials	\$608,144	\$777,564	\$781,506	14.18%	\$302,884	\$302,884	\$302,884	\$302,884	\$302,884
3.050 Capital Outlay	\$531,257	\$438,781	\$302,884	-24.19%	\$556,087	\$309,386	\$312,784	\$316,284	\$123,772
3.060 Intergovernmental	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
Debt Service:				0.00%					
4.010 Principal-All (Historical Only)	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
4.020 Principal-Notes	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
4.030 Principal-State Loans	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
4.040 Principal-State Advancements	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
4.050 Principal-HB 264 Loans	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
4.055 Principal-Other	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
4.060 Interest and Fiscal Charges	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
4.300 Other Objects	\$372,742	\$705,243	\$533,534	32.43%	\$381,191	\$387,370	\$393,659	\$400,059	\$406,572
4.500 <b>Total Expenditures</b>	<b>\$18,676,675</b>	<b>\$18,575,870</b>	<b>\$18,569,992</b>	<b>-0.29%</b>	<b>\$18,497,554</b>	<b>\$18,794,059</b>	<b>\$19,438,668</b>	<b>\$20,136,375</b>	<b>\$20,468,303</b>
<b>Other Financing Uses</b>									
5.010 Operating Transfers-Out	\$135,273	\$82,696	\$185,130	42.50%	\$80,000	\$0	\$0	\$0	\$0
5.020 Advances-Out	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
5.030 All Other Financing Uses	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
5.040 <b>Total Other Financing Uses</b>	<b>\$135,273</b>	<b>\$82,696</b>	<b>\$185,130</b>	<b>42.50%</b>	<b>\$80,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>\$18,811,948</b>	<b>\$18,658,566</b>	<b>\$18,755,122</b>	<b>-0.15%</b>	<b>\$18,557,554</b>	<b>\$18,794,059</b>	<b>\$19,438,668</b>	<b>\$20,136,375</b>	<b>\$20,468,303</b>
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>\$210,610</b>	<b>(\$173,164)</b>	<b>\$348,890</b>	<b>-241.85%</b>	<b>\$474,383</b>	<b>(\$540,598)</b>	<b>(\$1,703,086)</b>	<b>(\$2,355,906)</b>	<b>(\$2,642,697)</b>
7.010 <b>Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies</b>	<b>\$240,488</b>	<b>\$451,097</b>	<b>\$277,933</b>	<b>24.59%</b>	<b>\$626,823</b>	<b>\$1,101,206</b>	<b>\$560,608</b>	<b>(\$1,142,477)</b>	<b>(\$3,498,383)</b>
7.020 <b>Cash Balance June 30</b>	<b>\$451,097</b>	<b>\$277,933</b>	<b>\$626,823</b>	<b>43.57%</b>	<b>\$1,101,206</b>	<b>\$560,608</b>	<b>(\$1,142,477)</b>	<b>(\$3,498,383)</b>	<b>(\$6,141,080)</b>
8.010 <b>Estimated Encumbrances June 30</b>	<b>\$0</b>	<b>\$11,883</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$25,000</b>	<b>\$25,000</b>	<b>\$25,000</b>	<b>\$25,000</b>	<b>\$25,000</b>
<b>Reservation of Fund Balance</b>									
9.010 Textbooks and Instructional Materials	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
9.020 Capital Improvements	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
9.030 Budget Reserve	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
9.040 DPIA	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
9.045 Fiscal Stabilization	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
9.050 Debt Service	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
9.060 Property Tax Advances	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
9.070 Bus Purchases	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
9.080 <b>Subtotal</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
10.010 <b>Fund Balance June 30 for Certification of Appropriations</b>	<b>\$451,097</b>	<b>\$266,050</b>	<b>\$626,823</b>	<b>47.29%</b>	<b>\$1,076,206</b>	<b>\$535,608</b>	<b>(\$1,167,477)</b>	<b>(\$3,523,383)</b>	<b>(\$6,166,080)</b>
<b>Revenue from Replacement/Renewal Levies</b>									
11.010 Income Tax - Renewal	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
11.020 Property Tax - Renewal or Replacement	\$0	\$0	\$0	0.00%	\$0	\$604,211	\$1,208,422	\$1,208,422	\$1,208,422
11.300 <b>Cumulative Balance of Replacement/Renewal Levies</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$0</b>	<b>\$604,211</b>	<b>\$1,812,633</b>	<b>\$3,021,055</b>	<b>\$4,229,477</b>
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>\$451,097</b>	<b>\$266,050</b>	<b>\$626,823</b>	<b>47.29%</b>	<b>\$1,076,206</b>	<b>\$1,139,819</b>	<b>\$645,156</b>	<b>(\$502,328)</b>	<b>(\$1,936,603)</b>
<b>Revenue from New Levies</b>									
13.010 Income Tax - New	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
13.020 Property Tax - New	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
13.030 <b>Cumulative Balance of New Levies</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
14.010 <b>Revenue from Future State Advancements</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
15.010 <b>Unreserved Fund Balance June 30</b>	<b>\$451,097</b>	<b>\$266,050</b>	<b>\$626,823</b>	<b>47.29%</b>	<b>\$1,076,206</b>	<b>\$1,139,819</b>	<b>\$645,156</b>	<b>(\$502,328)</b>	<b>(\$1,936,603)</b>

**Beaver Local School District  
Current Debt Service Schedule**

Date	School Facilities Bonds, Series 2012			Total			Total Calendar Year Debt Service	Total Fiscal Year Debt Service
	Principal	Interest	Total P+I	Principal	Interest	Total P+I		
12/1/2015	485,000.00	340,631.25	825,631.25	485,000.00	340,631.25	825,631.25	825,631.25	
6/1/2016	-	335,781.25	335,781.25	-	335,781.25	335,781.25		1,161,412.50
12/1/2016	565,000.00	335,781.25	900,781.25	565,000.00	335,781.25	900,781.25	1,236,562.50	
6/1/2017	-	330,131.25	330,131.25	-	330,131.25	330,131.25		1,230,912.50
12/1/2017	575,000.00	330,131.25	905,131.25	575,000.00	330,131.25	905,131.25	1,235,262.50	
6/1/2018	-	325,100.00	325,100.00	-	325,100.00	325,100.00		1,230,231.25
12/1/2018	585,000.00	325,100.00	910,100.00	585,000.00	325,100.00	910,100.00	1,235,200.00	
6/1/2019	-	319,981.25	319,981.25	-	319,981.25	319,981.25		1,230,081.25
12/1/2019	508,614.30	406,366.95	914,981.25	508,614.30	406,366.95	914,981.25	1,234,962.50	
6/1/2020	-	315,781.25	315,781.25	-	315,781.25	315,781.25		1,230,762.50
12/1/2020	605,000.00	315,781.25	920,781.25	605,000.00	315,781.25	920,781.25	1,236,562.50	
6/1/2021	-	308,481.25	308,481.25	-	308,481.25	308,481.25		1,229,262.50
12/1/2021	615,000.00	308,481.25	923,481.25	615,000.00	308,481.25	923,481.25	1,231,962.50	
6/1/2022	-	301,081.25	301,081.25	-	301,081.25	301,081.25		1,224,562.50
12/1/2022	630,000.00	301,081.25	931,081.25	630,000.00	301,081.25	931,081.25	1,232,162.50	
6/1/2023	-	288,481.25	288,481.25	-	288,481.25	288,481.25		1,219,562.50
12/1/2023	655,000.00	288,481.25	943,481.25	655,000.00	288,481.25	943,481.25	1,231,962.50	
6/1/2024	-	279,475.00	279,475.00	-	279,475.00	279,475.00		1,222,956.25
12/1/2024	675,000.00	279,475.00	954,475.00	675,000.00	279,475.00	954,475.00	1,233,950.00	
6/1/2025	-	269,350.00	269,350.00	-	269,350.00	269,350.00		1,223,825.00
12/1/2025	695,000.00	269,350.00	964,350.00	695,000.00	269,350.00	964,350.00	1,233,700.00	
6/1/2026	-	255,450.00	255,450.00	-	255,450.00	255,450.00		1,219,800.00
12/1/2026	725,000.00	255,450.00	980,450.00	725,000.00	255,450.00	980,450.00	1,235,900.00	
6/1/2027	-	240,950.00	240,950.00	-	240,950.00	240,950.00		1,221,400.00
12/1/2027	750,000.00	240,950.00	990,950.00	750,000.00	240,950.00	990,950.00	1,231,900.00	
6/1/2028	-	229,700.00	229,700.00	-	229,700.00	229,700.00		1,220,650.00
12/1/2028	775,000.00	229,700.00	1,004,700.00	775,000.00	229,700.00	1,004,700.00	1,234,400.00	
6/1/2029	-	218,075.00	218,075.00	-	218,075.00	218,075.00		1,222,775.00
12/1/2029	800,000.00	218,075.00	1,018,075.00	800,000.00	218,075.00	1,018,075.00	1,236,150.00	
6/1/2030	-	203,562.50	203,562.50	-	203,562.50	203,562.50		1,221,637.50
12/1/2030	825,000.00	203,562.50	1,028,562.50	825,000.00	203,562.50	1,028,562.50	1,232,125.00	
6/1/2031	-	190,568.75	190,568.75	-	190,568.75	190,568.75		1,219,131.25
12/1/2031	855,000.00	190,568.75	1,045,568.75	855,000.00	190,568.75	1,045,568.75	1,236,137.50	
6/1/2032	-	176,675.00	176,675.00	-	176,675.00	176,675.00		1,222,243.75
12/1/2032	880,000.00	176,675.00	1,056,675.00	880,000.00	176,675.00	1,056,675.00	1,233,350.00	
6/1/2033	-	162,375.00	162,375.00	-	162,375.00	162,375.00		1,219,050.00
12/1/2033	910,000.00	162,375.00	1,072,375.00	910,000.00	162,375.00	1,072,375.00	1,234,750.00	
6/1/2034	-	146,450.00	146,450.00	-	146,450.00	146,450.00		1,218,825.00
12/1/2034	940,000.00	146,450.00	1,086,450.00	940,000.00	146,450.00	1,086,450.00	1,232,900.00	
6/1/2035	-	130,000.00	130,000.00	-	130,000.00	130,000.00		1,216,450.00
12/1/2035	980,000.00	130,000.00	1,110,000.00	980,000.00	130,000.00	1,110,000.00	1,240,000.00	
6/1/2036	-	110,400.00	110,400.00	-	110,400.00	110,400.00		1,220,400.00
12/1/2036	1,020,000.00	110,400.00	1,130,400.00	1,020,000.00	110,400.00	1,130,400.00	1,240,800.00	
6/1/2037	-	90,000.00	90,000.00	-	90,000.00	90,000.00		1,220,400.00
12/1/2037	1,060,000.00	90,000.00	1,150,000.00	1,060,000.00	90,000.00	1,150,000.00	1,240,000.00	
6/1/2038	-	68,800.00	68,800.00	-	68,800.00	68,800.00		1,218,800.00
12/1/2038	1,105,000.00	68,800.00	1,173,800.00	1,105,000.00	68,800.00	1,173,800.00	1,242,600.00	
6/1/2039	-	46,700.00	46,700.00	-	46,700.00	46,700.00		1,220,500.00
12/1/2039	1,145,000.00	46,700.00	1,191,700.00	1,145,000.00	46,700.00	1,191,700.00	1,238,400.00	
6/1/2040	-	23,800.00	23,800.00	-	23,800.00	23,800.00		1,215,500.00
12/1/2040	1,190,000.00	23,800.00	1,213,800.00	1,190,000.00	23,800.00	1,213,800.00	1,237,600.00	
6/1/2041	-	-	-	-	-	-		1,213,800.00
12/1/2041	-	-	-	-	-	-	-	-
6/1/2042	-	-	-	-	-	-	-	-
12/1/2042	-	-	-	-	-	-	-	-
6/1/2043	-	-	-	-	-	-	-	-
12/1/2043	-	-	-	-	-	-	-	-
6/1/2044	-	-	-	-	-	-	-	-
12/1/2044	-	-	-	-	-	-	-	-
6/1/2045	-	-	-	-	-	-	-	-
12/1/2045	-	-	-	-	-	-	-	-
6/1/2046	-	-	-	-	-	-	-	-
12/1/2046	-	-	-	-	-	-	-	-
6/1/2047	-	-	-	-	-	-	-	-
12/1/2047	-	-	-	-	-	-	-	-
6/1/2048	-	-	-	-	-	-	-	-
12/1/2048	-	-	-	-	-	-	-	-
6/1/2049	-	-	-	-	-	-	-	-
12/1/2049	-	-	-	-	-	-	-	-
6/1/2050	-	-	-	-	-	-	-	-
12/1/2050	-	-	-	-	-	-	-	-
<b>Total</b>	<b>20,553,614.30</b>	<b>11,161,316.95</b>	<b>31,714,931.25</b>	<b>20,553,614.30</b>	<b>11,161,316.95</b>	<b>31,714,931.25</b>	<b>31,714,931.25</b>	<b>31,714,931.25</b>