

# **Beaver Local Board of Education**

**Renewal Proposal**

**07-01-2017 to 07-01-2018**



**Presented by:  
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# School Insurance Proposal

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**Prepared For:**

Beaver Local BOE

**Presented By:**

Holloway Insurance Inc

**Effective Date:** July 1, 2017

**Expiration Date:** July 1, 2018

This proposal is valid for 60 days from the Date of Proposal or until the Effective Date (whichever is earlier) and is solely an estimate of premium, based on the information provided, and all amounts are subject to change. This proposal does not bind or provide actual coverage and is not an offer of insurance. Specific terms of coverage, exclusions, and limitations are contained solely in a completed insurance policy for which a premium has been paid.

This proposal may vary from your original request for coverage. Please review the proposal carefully for any variances. The terms, conditions and premiums included in this proposal contemplate the sale or renewal of all the quoted insurance lines. Electing to buy or renew only some of the lines of coverage may result in changes to the terms, conditions and premiums of the remaining insurance lines.

Liberty Mutual Insurance is the marketing name for the property and casualty insurance operations of Liberty Mutual Insurance Company and its' affiliates. Policies may be written in the following stock insurance company subsidiaries: Peerless Insurance Company, Excelsior Insurance Company, Montgomery Mutual Insurance Company, The Netherlands Insurance Company, Peerless Indemnity Insurance Company, Indiana Insurance Company, Consolidated Insurance Company, Midwestern Indemnity Company, Mid-American Fire and Casualty Company, Merchants & Business Men's Insurance Company. Not all coverages or policies may be available in all states.

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**Property Coverage**

<b>Specific Coverage</b>	<b>Limits</b>	<b>Deductible</b>
<b>Blanket Building and Personal Property</b>	\$41,313,884	\$2,500
Coinsurance 90%		
Cause of Loss Form - Special		
Valuation - Replacement Cost - Agreed Amount		
<b>Equipment Breakdown</b>	Subject to Policy Limits	\$2,500
Inspections - 1-877-526-0020 or LMEBInspections@LibertyMutual.com		
Questions - LMEB@LibertyMutual.com		
<b>Data Compromise Coverage</b>		
Section 1 - Response Expenses	\$50,000	\$2,500
Section 2 - Defense and Liability	\$50,000	
<b>School Property Endorsement</b>	17-174 (0108) School Extension Ultra Plus Endorsement	

**Property Coverage Options/Notes**

This is intended to provide a summary review of coverage provided by Liberty Mutual Insurance. This comparison constitutes a brief description only. For full coverage details refer to the policy forms.

## 17-174 School Extension Ultra Plus Endorsement

Coverage Description	Limit of Insurance
Special Crime Provisions	Included
Broadened Premises	Included
Real Property of Others Required by Contract	\$10,000
Electronic Data	\$25,000
Foundations	Included
Debris Removal	\$100,000
Fire Department Service Charge	\$25,000
Pollutant Clean Up and Removal	\$50,000
Classroom Chemical Spills	\$ 10,000 each occurrence subject to \$50,000 maximum
Inventory Costs	\$50,000
Changes or Extremes in Temperature or Humidity	\$15,000
Newly Acquired or Constructed Property	180 days
Buildings	\$1,000,000
Business Personal Property	\$1,000,000
Personal Effects and Property of Others	\$50,000
Valuable Papers and Records (Other Than Electronic Data)	\$100,000
Property Off-Premises (Including while in Transit)	\$50,000
Outdoor Property	\$100,000
Accounts Receivable	\$100,000
Arson Reward	\$25,000
Back-up of Sewers or Drains	\$25,000
Extra Expense	\$1,000,000
Fine Arts	\$25,000
Fire Protective Devices	Included in Building Limit
Glass Showcases	\$10,000
Loss of Refrigeration	\$50,000
Computer Equipment	\$200,000
Laptop/Portable Computers	\$10,000
Lock Replacement	\$1,000
Money and Securities	
Inside the Premises	\$10,000
Outside the Premises	\$10,000
Off-Premises Services Interruption	\$50,000
Business Income	\$100,000
Paved Surfaces	\$100,000
Underground Fiber Optic Cable	Included in Building Limit
Signs (Attached)	Included in Building Limit
Special Deductible Provisions	Included
Replacement Cost – Leased Personal Property	Included
Ordinance or Law	10% of the Building Limit subject to \$500,000 maximum.

**General Liability Coverage**

Specific Coverage	Limits	Deductible
General Aggregate	\$2,000,000	
Products/Completed Operations Aggregate	\$2,000,000	
Personal & Advertising Injury	\$1,000,000	
Each Occurrence	\$1,000,000	
Fire Damage Liability	\$300,000	
Medical Payments (Excluding Students)	\$15,000	

**17-20 School Amendatory Endorsement**

**Employee Benefits Liability**

Retroactive Date	Each Employee	\$1,000,000	\$1,000
2/1/2002	Aggregate	\$3,000,000	

**Sexual Misconduct & Molestation Liability**

Each Loss Limit	\$1,000,000
Aggregate	\$1,000,000
Innocent Party Defense	\$300,000

**Law Enforcement**

Retroactive Date	Each Wrongful Act Limit	\$1,000,000	\$2,500
7/1/2005	Aggregate	\$1,000,000	
	Non-Monetary Relief Defense	\$100,000	

**School Leaders Errors & Omissions Liability**

Retroactive Date	Each Wrongful Act Limit	\$1,000,000	\$5,000
7/1/2002	Aggregate	\$1,000,000	
	Non-Monetary Relief Defense	\$100,000	\$2,500

**Employers Stop Gap Liability - Extended**

Bodily Injury By Accident	\$1,000,000	Each Accident Limit
Bodily Injury By Disease	\$1,000,000	Policy Limit
Bodily Injury By Disease	\$1,000,000	Each Employee Limit
Aggregate Limit	\$2,000,000	

**General Liability Coverage**

<b>Specific Coverage</b>	<b>Limits</b>	<b>Deductible</b>
<b>Violent Event Response Coverage</b>		
Violent Event Limit	\$300,000	
Aggregate Limit	\$300,000	
Each Personal Limit - Loss	\$25,000	
Each Person Limit - Death Benefits	\$15,000	

**Liability Coverage Options/Notes**

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**Crime Coverage**

Specific Coverage

Limits

Deductible

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Form O - Blanket Public Employee Dishonesty

\$100,000

\$0

**Crime Coverage Options/Notes**

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**Inland Marine**

Specific Coverage	Limits	Deductible
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**Commercial Computer Coverage (CM1001)**

Valuation - Replacement Cost		
Hardware - Include Mechanical Breakdown	\$1,040,274	\$1,000
Software Included		
Extra Expense	\$5,000	
Property in Transit (Hardware/Software)	\$100,000/\$10,000	
Unnamed Locations (Hardware/Software)	\$100,000/\$10,000	

**Commercial Articles - Cameras**

Valuation - Replacement Cost	\$60,375	\$1,000
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**Commercial Articles - Musical Instruments**

Valuation - Replacement Cost	\$304,140	\$1,000
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**Scheduled Property Floater**

Office Equipment	\$205,610	\$100
Sports Equipment	\$96,598	\$100
Maintenance Equipment	\$63,558	\$100
Miscellaneous Tools	\$20,342	\$100
Radio Equipment	\$10,300	\$100

**Inland Marine Coverage Options/Notes**

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**Liberty Mutual Insurance**

**Automobile Coverage**

Specific Coverage	Limits	Deductible
Auto Liability Combined Single Limit	\$1,000,000	
Non-Owned Liability	\$1,000,000	
Hired Liability	\$1,000,000	
	Cost of Hire	If Any
Medical Payments	\$2,000	
Uninsured Motorists	\$1,000,000	
Underinsured Motorists	\$1,000,000	
Comprehensive		\$2,000
Collision		\$2,000
Hired Car Physical Damage	\$75,000	
	Comprehensive	\$100
	Collision	\$500
Auto Extension Endorsement	16-67OH (0108)	
	Per Event Deductible	\$5,125
Replacement Cost for Buses		
	16-98 Replacement Cost for Buses	
	10 Model Years Old or Less	
	Comprehensive	\$2,000
	Collision	\$2,000

Total Number of Insured Units - 36

**Automobile Coverage Options/Notes**

Replacement Cost for Buses is included for 8 Buses (2008 and Newer).

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 This comparison constitutes a brief description only. For full coverage details refer to the policy forms.

**Umbrella Coverage**

Limit of Liability - Each Occurrence	\$4,000,000
Limit of Liability - Aggregate	\$4,000,000
Self Insured Retention	\$0

General Liability	Included
Employee Benefits	Included
Sexual Misconduct & Molestation	Included
School Leaders Errors & Omissions	Included
Auto Liability	Included
Uninsured/Underinsured Motorists	Excluded
Employers Liability	Excluded
Law Enforcement Professional Liability	Included
Stop Gap Liability	Included

Optional layers (Total Umbrella Premium)

Limits	Premium
\$5,000,000	<b>\$667 Additional</b>

**Umbrella Coverage Options/Notes**

This is intended to provide a summary review of coverage provided by Liberty Mutual Insurance. This comparison constitutes a brief description only. For full coverage details refer to the policy forms.

**Proposal Premium Summary**

Property Coverage	
General Liability Coverage	
Crime Coverage	
Inland Marine Coverage	
Automobile Coverage	
Umbrella Coverage	
<b>Coverage Total (Excluding Terrorism Risk Insurance Act)</b>	<b>\$70,841</b>

**Terrorism Risk Insurance Act**

Property Coverage	
General Liability Coverage	\$0
Crime Coverage	Not Applicable
Inland Marine Coverage	\$0
Automobile Coverage	Not Applicable
Umbrella Coverage	Rejected
<b>Terrorism Risk Insurance Act Total</b>	<b>\$0</b>
<b>Account Grand Total</b>	<b>\$70,841</b>

This Premium Summary page does not include any of the optional premiums and/or coverages that may have been provided on the various coverage pages.

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# Beaver Local Board of Education

## Renewal Premium Sheet

07/01/2017 Renewal

Expiring Premiums: Package \$46,712  
Auto \$19,831  
Umbrella \$5,858  
Total Expiring Premium = \$72,401

Renewal Premiums: Package \$44,712  
Auto \$21,020  
Umbrella \$5,109  
Total Renewal Premium = \$70,841

Decrease of \$1,560 (2.1%)

### **Additional Items Needed:**

1. Signed Statement of Values
2. Signed Terrorism Rejection
3. Updated Driver List
4. Completed School Renewal Questionnaire